

COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Appropriations, to which was referred House Bill No. 1052, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 1, between the enacting clause and line 1, begin a new
- 2 paragraph and insert:
- 3 "SECTION 1. IC 4-30-19-1 IS AMENDED TO READ AS
- 4 FOLLOWS [EFFECTIVE JULY 1, 2005]: Sec. 1. The budget agency
- 5 ~~shall~~ **may** contract with a certified public accountant for an annual
- 6 financial audit of the commission. The certified public accountant may
- 7 not have a significant financial interest, as determined by the
- 8 commission, in a vendor or retailer with whom the commission is under
- 9 contract. The certified public accountant shall present an audit report
- 10 not later than seven (7) months after the end of each fiscal year and
- 11 shall make recommendations to enhance the earning capability of the
- 12 lottery and to improve the efficiency of commission operations. The
- 13 certified public accountant shall perform a study and evaluation of
- 14 internal accounting controls and shall express an opinion on the
- 15 controls that were in effect during the audit period. The commission
- 16 shall pay the cost of the annual financial audit."
- 17 Page 1, line 4, strike "the yearly" and insert "**any**".
- 18 Page 1, line 9, strike "(a)".
- 19 Page 1, line 10, strike "before".
- 20 Page 1, line 11, strike "the fifteenth day of each month".
- 21 Page 1, line 11, strike "a".
- 22 Page 1, line 12, strike "report" and insert "**reports**".

- 1 Page 1, line 13, delete ".".
- 2 Page 1, line 13, strike "The report must include the".
- 3 Page 1, strike lines 14 through 17.
- 4 Page 2, strike lines 1 through 8.
- 5 Page 2, line 9, strike "agency." and insert "**as requested from time**
- 6 **to time.**".
- 7 Page 2, delete lines 10 through 20.
- 8 Renumber all SECTION consecutively.
(Reference is to EHB 1052 as printed March 11, 2005.)

and when so amended that said bill do pass .

Committee Vote: Yeas 7, Nays 0.

Senator Meeks, Chairperson